

PARTNERSHIP CARD

Key points about your
credit card agreement

John Lewis
FINANCE

KEY POINTS ABOUT YOUR CREDIT CARD AGREEMENT

Is this credit card right for you?

- We want you to be sure the credit card meets your needs before you proceed. Please consider the Pre-Contract Credit Information we've provided and the points set out below. If we've given this to you in person, you can take it away to read.
- If you'd like any more information or have any questions about the agreement, you can call us on **0345 300 3833**.

What should you note about the credit card?

- Any cardholder can use the account up to the credit limit to make a purchase, obtain cash or make a cash related payment. You are responsible for use of the card by all cardholders, including any use that makes you break the agreement (e.g. if a cardholder makes a payment which takes the account over the credit limit).
- Different interest rates and charges apply (including charges for transactions in a non-Sterling currency and default charges). For example, there's a charge for cash advances but not for making a purchase. All rates and charges are set out in your agreement. We do not charge interest on default charges added to the account.
- Rates and charges can be changed by us but we will tell you about the change and how it will affect you at least 30 days before we make any change. If you don't want to accept an interest rate increase you can close the account and pay off the amount you owe at the unchanged rate.
- If you are eligible for an introductory offer on balance transfers or purchases, the interest free or reduced interest period will last for the period set out in the agreement, after which the standard rate will apply. A balance transfer fee of 2.9% (minimum £5) is payable on the amount of any balance transfers made during the introductory period. Rates and charges for balance transfers and purchases made after the introductory period are set out in the agreement or in any offer made to you.
- We'll give you a statement each month. This will show the payment due date and the minimum payment but you can always pay more to reduce the amount of interest you have to pay. The minimum payment will be the higher of:
 - The sum of (a) interest for the period from the last statement, (b) any default charges, and (c) 1% of the full amount you owe as shown on your monthly statement (not including interest and default charges).
 - 3% of the full amount you owe as shown on your monthly statement (including interest and charges).
 - £5.

If you owe less than £5, you must pay the full amount you owe.

- If you make only the minimum payment each month, it will take you longer and cost you more to clear your balance.
- If you repeatedly fail to pay minimum payments on time or go over your credit limit, this could have serious consequences for you, including:
 - the total cost of your debt will grow as you'll incur default charges and you'll also keep paying interest on the amounts you should have paid;
 - We may:
 - demand that you repay the amount you owe on the account immediately;
 - disclose information about you and the conduct of your account to credit reference agencies (which may make it more difficult or expensive for you to borrow in the future);
 - restrict access to credit on this account or other accounts you have with us (such as an overdraft) if we change our view of your ability to repay us;
 - bring legal action to recover what you owe us (which could include asking a court to order that, if a property you own is sold for any reason, some of the sale proceeds are used to repay this amount and that you pay our legal costs).
- We can also cancel or suspend the use of the account if for two 18-month periods in a row, you've been in 'persistent debt' (this is when you've paid more interest, fees and charges than the amount you've repaid); and you have either not responded or been unable to meet our requests to increase your repayment amounts, or it is otherwise reasonable for us to do so.
- If we change our view of your ability to repay us because of information we get from credit reference agencies or the way you manage the account (for example because you often pay us or other lenders late), we may change the rates that apply to you (unless we're aware that you're at risk of financial difficulties) and we may reduce your credit limit.
- This card may not be right for you if you want more certainty about the amount you borrow or repay. Depending how you use the card there may be cheaper ways to borrow – for example, if you intend to borrow a large amount and repay it over a long period.

What can you do if you change your mind after we have given the credit card to you?

- You can withdraw from this agreement (without giving any reason) by giving us written notice or calling within 14 days, starting the day after we confirm that we have signed the agreement.
- You must repay the amount you have borrowed within 30 days, starting the day after you tell us that you want to withdraw, with interest at the relevant rate or rates up to the date you repay. If you ask us we will tell you how much interest is payable per day. Information about how to pay is available on our website or by calling us.