

PARTNERSHIP CARD

Summary Box

The information contained in this table summarises key product features for the Partnership Card and is not intended to replace any terms and conditions.

APR	Representative 18.9% APR variable			
Interest rates		Introductory rate	Monthly rate	Annual rate
	Purchases	0% for 9 months from the date the account is opened	1.456%	18.9%
	Balance transfers	0% for 18 months from the date the account is opened	1.456%	18.9%
	Cash advances	N/A	1.805%	23.9%
Interest free period	<ul style="list-style-type: none"> Up to 56 days for purchases when you pay your balance in full every month by the due date No interest free period for balance transfers or cash advances 			
Interest charging information	You will not pay interest on purchases if you pay your balance in full and on time each month. Otherwise, the periods over which interest is charged will be as follows:			
		From	Until	
	Purchases, balance transfers, cash advances and cash related payments	Date debited to your account	Paid in full	
Allocation of payments	<p>If the amount you pay in a month is less than the full amount you owe, we will apply the amount you pay in the following order:</p> <ol style="list-style-type: none"> any unpaid arrears or amounts over the credit limit; the amount you owe us and shown in your statement; any transactions, interest or charges not yet included in a statement. <p>We will apply your payment first to amounts on your account which we charge at the highest interest rate followed by amounts we charged at lower rates. In each case, interest and charges are paid off first. If some amounts are charged at the same interest rate, we will apply your payment to the oldest amounts first.</p>			
Minimum repayment	<p>The minimum payment will be the higher of:</p> <ol style="list-style-type: none"> The sum of (a) interest for the period from the last statement, (b) any default charges, and (c) 1% of the full amount you owe as shown on your monthly statement (not including interest and default charges). 3% of the full amount you owe as shown on your monthly statement (including interest and charges). £5. <p>If you owe less than £5, you must pay the full amount you owe.</p>			
Credit limit	Minimum credit limit £250, maximum credit limit subject to status.			
Fees	No annual fee.			
Charges	Cash fee	2.5% of the cash advance or cash related payment, minimum £2.50		
	Balance transfers	2.9% of each balance transferred (minimum £5)		
	Data Protection Act enquiry	£10		
Foreign usage	Payment Scheme Exchange rate:	MasterCard rates can be found at: www.mastercard.com/global/currencyconversion/index.html		
	Dependent upon the type of transaction you undertake one or more of the following charges will apply:			
	Non-Sterling transaction fee	2.75% of the amount of the Sterling transaction value		
	Cash fee	2.50% of of the cash advance or cash related payment, minimum £2.50		
Default fees	For paying late	£12		
	For going over your credit limit	£12		
	For payments which are returned unpaid	£12		
	For enforcing repayment	Our reasonable costs		

Recurring transaction

A recurring transaction, sometimes called a continuous payment authority, is a series of payments collected with your agreement from your card by a retailer or supplier (for example, insurance cover). This agreement is between you and the retailer. The Direct Debit Guarantee does not cover these transactions.